

## **EXIM Internet Group, Inc. (OTC: EXGN.PK) Files SEC form 8-K, Entry into Material Agreement, Change in Control, Change in Directors**

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MERCER ISLAND, WA, USA -- (MARKET WIRE) -- Jul 6th, 2005 -- Entry into Material Agreement, Change in Control, Change in Directors

### **ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT**

On July 5, 2006, Exim Internet Group, Inc., received notification that Exim Holdings, SA, a Panama corporation, ratified the license agreement for the Corporation to operate an Internet trade portal on a worldwide basis. The license agreement provides that Exim Internet Group, Inc., has the worldwide license to operate the USA Export Import new generation Vertical Portal focused primarily on export-import business and the international trading, representing a large scale several hundred thousand pages Export Import Industry b2b Portal, Directory, Trade boards and more while featuring industry-specific information, solutions, resources, services, trade leads, forums, tools, tariffs, duties, taxes, and more products and the tradenames and/or trademarks associated with the USA Export Import portal. This license agreement provides that a 2% royalty be paid to the licensor, Exim Holdings, SA. The license agreement was negotiated and agreed to in May 2005, however the agreement provided that both the licensor and the licensee had to have both corporation's board of directors ratify the license agreement. Such ratification was obtained by the licensor on July 5, 2005.

### **ITEM 5.01 CHANGES IN CONTROL OF REGISTRANT5**

On June 23, 2005, Oleg Lazarov was appointed President, CEO and sole Officer of the Corporation, replacing Mr. McKeen Worthen who was appointed in December 2004 and interim Secretary and Director, Nicholas Alexander, who was appointed on an interim basis on June 1, 2005 and resigned on June 23, 2005 for the purposes of securing new auditors. Mr. Oleg Lazarov was issued 1,200,000 shares of common stock of the Corporation pursuant to the ratifying of the license agreement with Exim Holdings, SA. Exim Holdings, SA was issued 8,000,000 shares of common stock pursuant to the ratifying of the license agreement. As of this date, there are 21,362,545 shares of common stock issued and outstanding. Mr. Oleg Lazarov's shares are 5.6% of the Corporation's issued and outstanding shares and the Exim Holdings, SA's shares are 37.45% of the Corporation's issued and outstanding shares of common stock. There are no preferred shares of common stock issued and outstanding.

### **ITEM 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS**

Mark Schmulesky's resignation as president and director was effective December 30, 2004.

McKeen Worthen's resignation as president and director since December 30, 2004 was accepted, effective June 23, 2005.

Nicholas Alexander's resignation as interim secretary and director since June 2005 was accepted, effective June 23, 2005.

### **ITEM 5.03 AMENDMENTS TO ARTICLES OF INCORPORATION**

The Corporation's name was changed from Hydro Environmental Resources, Inc., to Global Trade Portal Corporation on January 5, 2005 and then changed its name to Exim Internet Group, Inc., on April 29, 2005.

**About EXIM Internet Group, Inc. (OTC: EXGN.PK)**

EXIM Internet Group, Inc. intends to acquire and operate companies, web sites, projects and ventures primarily within the Export/Import and International trading industries. Exim has presently acquired the worldwide license from Exim Holdings, SA to implement a platform with one of the most popular and biggest networks of b2b (business to business) web properties within the industry sector over the Internet. Exim's acquisition resulted in a network of sites totals more than 450,000 resourceful web pages under management and growing. Exim's websites include [www.usaexportimport.com](http://www.usaexportimport.com) [www.ExportImportForum.com](http://www.ExportImportForum.com), [www.post-trade-leads.com](http://www.post-trade-leads.com), and [globalexport.usaexportimport.com](http://globalexport.usaexportimport.com)

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*This release contains forward-looking statements and projections, made in reliance on the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. The company has made every reasonable effort to ensure that the information and assumptions on which these statements and projections are based are current, reasonable, and complete. Statements contained in this press release that are not based upon current or historical fact are forward-looking in nature. Such forward-looking statements have known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any results, performance or achievements expressed or implied by such forward-looking statements. Actual results could differ materially from those set forth in such forward-looking statements. Factors that may cause actual results to differ materially include delays in development, competitive service offerings and lack of market acceptance. We caution you not place undue reliance on forward-looking statements.*

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